



## City Council Work Session Agenda **MINUTES**

**September 7<sup>th</sup>, 2023**

**6:30 pm**

1. Planning and Zoning Administrator, Bill Jones
  - a. Discuss Motion
    - i. Regarding Appointment of Dalana Shepherd to BZA.
2. Finance Director, Matthew Mesisklis
  - a. Discuss Motion
    - a. Regarding Bond Anticipation note, the city uses this note to fund very large projects.
      - i. This note would be renewed in the fall to cover the industrial park purchase, there is currently \$2,500,000.00 in debt outstanding on the city's portion of the industrial park that is not sold.
    - b. Regarding authorizing \$1,500,000.00 Cash Advance to the Water Fund from the General Fund.
      - i. This motion would ask \$1,500,000.00. in advance an internal loan from the general fund to the water revenue fund. This would be used to repay instead of issuing new debt. This in turn would be a net savings of \$75,000, once that developable land is sold, the water fund would pay back the general fund in full amount.
    - c. Regarding Bans and why they are ever pursued.
      - i. Bans are often tedious, explaining why they are pursued. Explained the yield curve by showing various dates from 2019 to 2021. In 2022, the Federal Reserve started to raise interest rates. This ties in when looking at larger projects in the near future it most likely to be pursuing a bond this would be in a 10-20-year frame, there would be cheaper rates then getting a 1-year frame. Explanation of looking to pay short term debt now then looking at an interest rate that is north of 5%.
    - d. Provided Council with Arpa spending spreadsheet.
      - i. Under 470,000 that is unallocated from federal funds.
3. City Manager, Marcos Nichols
  - a. Discuss Fire Levy Ordinances
  - b. Discuss Resolution
    - i. Regarding Dispatcher CBA.
    - ii. Regarding Appointed Stanislav Beresford as full time Clerk Of Council.
  - c. Executive Session Request
    - i. To consider confidential information related to marketing plans, specific business strategy, production techniques, trade secrets, or personal



- financial statements of an applicant for economic development assistance and to confer with legal counsel.
- ii. Purchase of property for public purposes.

**Motion – To go into executive session for the reasons noted.**

(Roll Call Vote) 1st Vice Mayor Perry 2nd Mr. Perry Time: 6:42PM  
YAYS: Woodrey, Perry, Agee, Montgomery, Combs, Perry (6)  
NAYS: (0)  
ABSTAIN: (0)  
ABSENT: Harris (1)

**Motion - That executive session be adjourned and the meeting be adjourned.**

(Roll Call Vote) 1st Vice Mayor Perry 2nd Mr. Agee Time: 7:22PM  
YAYS: Woodrey, Perry, Agee, Montgomery, Combs, Perry (6)  
NAYS: (0)  
ABSTAIN: (0)  
ABSENT: Harris (1)

**\*Agenda is subject to change**